





## COMPANY NEWS ESMERALDA ACQUIRES SANDE FLOWERS

We are excited to announce that Esmeralda Farms has entered into an agreement to purchase Sande Flowers. This acquisition—which includes Sande's variety portfolio and its operations in Ecuador and the United States will begin on June 1, 2022.

Sande Flowers, a fourth-generation, Dutch-owned farm in Ecuador, is an industry leader renowned for its extensive Calla, Lily, and Ranunculus programs. Having popularized such names as Starfighter® Lily, Schwarzwalder® Calla, and Strauss® Calla, Sande also cultivates a wide array of the newest breeds of summer flowers.

In leveraging Sande's assets, we will expand Esmeralda's production capabilities and secure valuable inventories of Calla, Oriental Lily, and LA Lily bulbs for seasons to come. Sande's high-quality variety portfolio makes a perfect complement to Esmeralda's current catalog, which will result in more superior offerings for our existing and new customers.

The over 200 hectares of land gained in this acquisition will also allow for the increased production of indemand Esmeralda varieties, while also supplying the space to broaden our product lines. In our commitment to excellence and innovation, it is our goal to continue exceeding expectations by providing the finest selection of fresh-cut flowers in the market.

During this process, your involvement and feedback are important to us. The entire Esmeralda team remains dedicated to helping your business grow, and we look forward to our continued partnership.

For more updates regarding this development, please contact your Account Executive or visit our website.

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